

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

2512 E. 71st Street , Suite D · Tulsa, Oklahoma 74136

(918) 492-9658 · (918) 492- 9659

January 16, 2023

Senator Montgomery
Room 529.1

Re: RBS No. 385

RBS No. 385 would fix the maximum amount of compensation a volunteer firefighter may earn to \$9,939.69 per year and still be considered a volunteer firefighter.

The bill increases the per year of service benefit for volunteers to \$10.00 per month from \$7.53 per month per year of service.

RBS No. 385 is a fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA